

CCS Insights

What types of relief are claimable for Individual Taxpayer in 2020 – Contribution to SOCSO

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329/2020



个人所得税
所享有的减免

2020

Contribution to SOCSO

缴付
社会保险

What Types of Relief are Claimable for Individual Taxpayer in 2020

24-Dec-20

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Y/A 2020

Contribution to SOCSO 缴付社会保険



Conditions applying	Amount of relief	Law
Contribution to the Social Security Organization (SOCSO)	250 (Max)	s 46(1)(n)
适用条件	减免数额	条规
缴付社会保険	250 (最多)	s 46(1)(n)

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Contribution to SOCSO 缴付社会保険



- Paragraph 46(1)(n) of the ITA is introduced from the YA 2016 to allow a personal deduction to an individual in respect of a contribution made or suffered in that basis year by that individual to the SOCSO pursuant to the Employees' Social Security Act 1969 [Act 4].

- The amount allowed as a deduction is limited to a maximum of RM250.

E CONTRIBUTIONS PAID BY EMPLOYEE TO APPROVED PROVIDENT/PENSION FUND AND...			
1. Name of Provident Fund, KWSP			
Amount of compulsory contribution paid (state the employee's share of contribution only)	RM		10,560.00
2. SOCSO : Amount of compulsory contribution paid (state the employee's share of contribution only)	RM		237.00

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