

What's New?

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Finance Bill 2020 - Amendment of section 46(1)(u) of ITA 1967:
Tax Relief for purchase of sports equipment, rental or entrance
fee to any sports facility and registration fee for any sports
competition



2020 財政法案 – 1967年所得稅法令 Finance Bill 2020

购买运动器材、缴付任何运动设备
的租金或入门费及
运动竞赛的报名费的税务减免

Tax Relief for Purchase of sports
equipment, rental or entrance fee to any
sports facility and registration fee for
any sports competition

Purchase of sports equipment, rental or entrance fee to any sports facility and registration fee for any sports competition



[Income Tax Act 1967]

This amendment has effect for the year of assessment 2021 and subsequent years of assessment.

46(1)(u)

an amount limited to a maximum of five hundred ringgit expended or deemed expended under subsection (3) in that basis year by that individual—

- (i) for the purchase of sports equipment for any sports activity as defined under the Sports Development Act 1997 [Act 576] (excluding motorized two-wheel bicycles);
- (ii) for the payment of rental or entrance fee to any sports facility; and
- (iii) for the payment of registration fee for any sports competition where the organizer is approved and licensed by the Commissioner of Sports under the Sports Development Act 1997,

[To provide for personal deduction which is additional to the deduction under paragraph 46(1)(p) of Act 53]

Purchase of sports equipment, rental or entrance fee to any sports facility and registration fee for any sports competition

[Income Tax Act 1967]

This amendment has effect for the year of assessment 2021 and subsequent years of assessment.



46(1)(u)

for his own use or under his name or for the use of or under the name of his wife or child, or in the case of a wife, for her own use or under her name or for the use of or under the name of her husband or child as evidenced by receipts issued in respect of the purchase or payment, as the case may be, and the deduction under this paragraph shall be additional to any deduction under paragraph (p):

Provided that the total amount of deduction under this paragraph shall exclude the amount deducted under paragraph (p).”;

[To provide for personal deduction which is additional to the deduction under paragraph 46(1)(p) of Act 53]



Finance Bill 2020 - Amendment of section 46(1)(u) of ITA 1967: Tax Relief for purchase of sports equipment, rental or entrance fee to any sports facility and registration fee for any sports competition

- With these amendments:
 - to provide for personal deduction which is additional to the deduction under paragraph 46(1)(p) of Act 53 of an amount limited to a maximum of five hundred ringgit expended or deemed expended for the purchase of sports equipment for any sports activity as defined under the Sports Development Act 1997 [Act 576], payment of rental or entrance fee to any sports facility, and payment for registration fee for any sports competition where the organizer is approved and licensed by the Commissioner of Sports under the Sports Development Act 1997.
 - This amendment has effect for the year of assessment 2021 and subsequent years of assessment.



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