

What's New?

Issue No. 54/2020 | 24 October 2020




Income Tax (Exemption) (No. 4) Order 2020
2020年所得税(豁免)(第4次)指令

2020年所得税 (豁免)(第4次) 指令 Income Tax (Exemption) (No. 4) Order 2020



- In exercise of the powers conferred by paragraph 127(3)(b) of the Income Tax Act 1967 [Act 53], the Minister makes the this order.
- This Order shall has effect from the year of assessment 2020.

 22 Oktober 2020 22 October 2020 P.U. (A) 306	WARTA KERAJAAN PERSEKUTUAN <i>FEDERAL GOVERNMENT GAZETTE</i>
PERINTAH CUKAI PENDAPATAN (PENGEKUALIAN) (NO. 4) 2020 <i>INCOME TAX (EXEMPTION) (NO. 4) ORDER 2020</i>	
DISIARKAN OLEH/ PUBLISHED BY JABATAN PEQUAM NEGARA/ ATTORNEY GENERAL'S CHAMBERS	



2020年所得税 (豁免)(第4次) 指令 Income Tax (Exemption) (No. 4) Order 2020



- Exemption:
 - 1) The Minister **exempts** an **employer** from the payment of income tax in respect of any financial assistance fund received by the employer under the **Employment Retention Program [ERP]**.
 - 2) For the purpose of above paragraph, Employment Retention Program is a financial assistance program managed by the Social Security Organisation for employer to retain his employee that has been given a notice of unpaid leave for a period from 1 Mac 2020 until 30 June 2020.





Meaning of “ERP”



  **PAKEJ RANGSANGAN EKONOMI PRIHATIN RAKYAT (PRIHATIN) 2020**

PROGRAM SUBSIDI UPAH

Program Subsidi Upah merupakan perluasan kepada Program Pengkalan Pekerjaan (*Employment Retention Program - ERP*) iaitu bantuan kewangan segera bagi membantu majikan yang mengalami pengurangan pendapatan sebanyak 50% supaya dapat mengekalkan pekerja yang bergaji RM4,000 dan ke bawah.

Syarat Kelayakan

- ✓ Pekerja yang telah berdaftar dan mencarum dengan Sistem Insurans Pekerjaan (SIP), dan berpendapatan **RM4,000 dan ke bawah**.
- ✓ Majikan mengalami penurunan pendapatan sebanyak 50% bermula 1 Januari 2020.
- ✓ Majikan mesti memastikan mereka tidak membuang pekerja atau mengarahkan pekerja mengambil cuti tanpa gaji bagi tempoh tiga bulan selepas program ini dilaksanakan.
- ✓ Majikan tidak dibenarkan memotong gaji pekerja sedia ada.

Cara Memohon

Permohonan perlu dikemukakan oleh majikan bagi pihak pekerja mereka melalui www.perkeso.gov.my

Kaedah Pembayaran

- Bayaran perlu dikreditkan terus ke dalam akaun pekerja dalam tempoh **7 hari** selepas menerima bayaran daripada PERKESO.
- Bayaran bagi pekerja yang layak di bawah insentif ini akan dilaksanakan **melalui majikan**.

Tempoh Bantuan

RM600 untuk tempoh 3 bulan

 **EIS JOBS** <https://eisjobs.perkeso.gov.my> |      Untuk maklumat lanjut, Emel: perkeso@perkeso.gov.my @eisperkeso

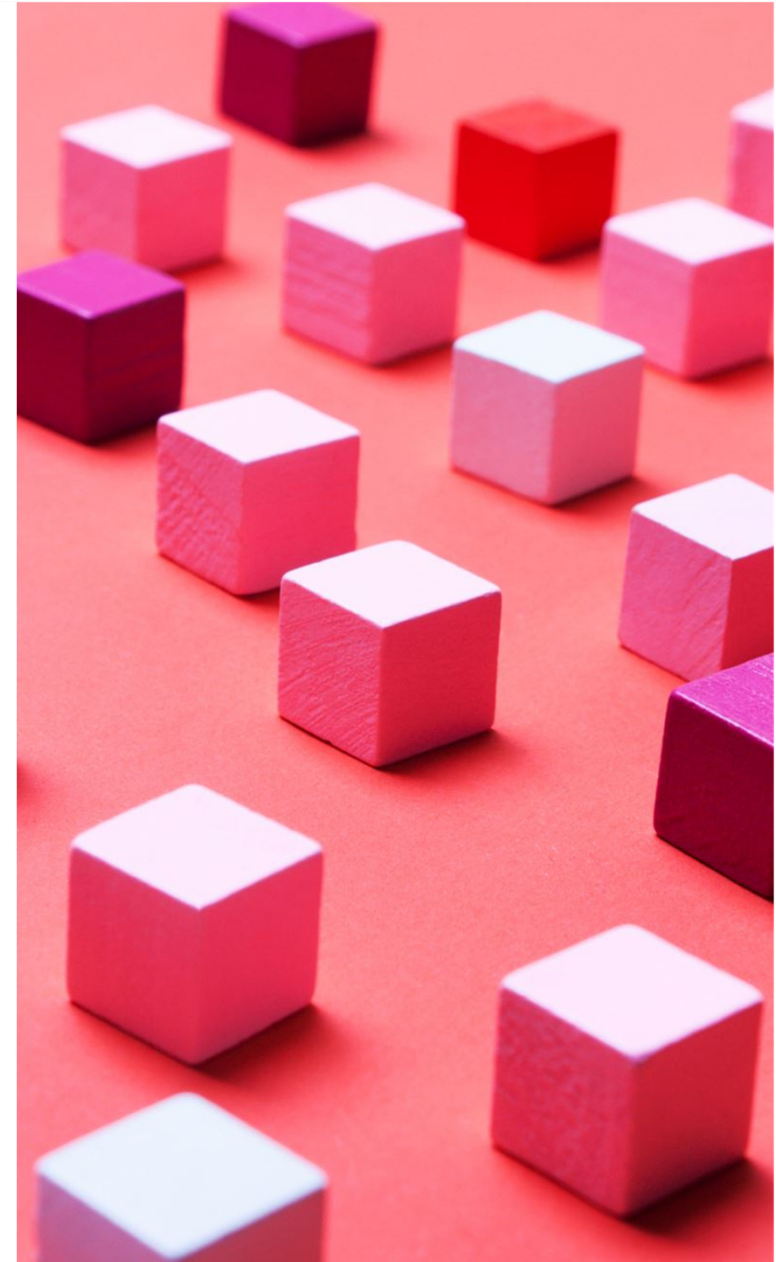
- As part of the government’s PRIHATIN economic stimulus package, the Employment Retention Programme (“ERP”) was introduced as an immediate financial assistance for employees who have been instructed to take unpaid leave due to the COVID-19 pandemic.



To Qualify for this Exemption

To qualify for an exemption under this Order, the application for the financial assistance fund referred to shall be received by Social Security Organisation:

- on or after 20 Mac 2020, but
- not later than 15 June 2020



2020年所得税 (豁免)(第4次) 指令 Income Tax (Exemption) (No. 4) Order 2020



- Nothing in this Order shall absolve or be deemed to have absolved the employer from complying with any requirement to submit any return or statement or statement of accounts or to furnish any other information under the provisions of the Act.
- The employer exempted under this Order shall maintain a separate account for the income exempted.



For further consultation, please contact:

Chin Chee Seng

Partner

+6012 365 4331

cschin@ccs-co.com

Jared Low

Assurance Manager

+6018 763 4813

jared@ccs-co.com

Wong Woei Teng

Audit Manager

+6017 237 8233

woeiteng@ccs-co.com

Vivian Lim

HR Manager

+6012 618 6220

vivian@ccs-co.com

Yap Huey Shan

Assistant Audit Manager

+6012 369 7222

hueyshan@ccs-co.com

CCS & Co

© 2020 CCS. All rights reserved. Not for further distribution without the permission of CCS & Co. “CCS” refers to the network of member firms of CCS & Co. The information contained in the slides represents the views of CCS and does not constitute the provision of professional advice of any kind. The information contained in the slides is based on our interpretation of existing legislation as at the published date. While CCS makes reasonable efforts to provide information which we believe to be reliable, we make no representations or warranties that the information provided is complete, accurate, up to date or non-misleading. The information provided herein should not be used as a substitute for consultation with professional advisers. Before making any decision or taking any action, you should consult a professional adviser who has been provided with all the pertinent facts relevant to your particular situation. No responsibility for loss occasioned to any person action or refraining from action as a result from using the information in the slides can be accepted by CCS.